



TENTATIVE BUDGET

2020 - 2021

Budget Hearing Presentation
Mayor / Board of Trustees
March 2020

The Budgetary Process

- ✓ Village Manager proposes the Budget;
- ✓ **Tentative Budget due by March 20th; filed March 20th;**
- Open Budget Hearing by April 15; set for, April 7th;**
- Close Budget Hearing by April 20th;**
- M/BOT reviews/proposes budget changes before adoption;
- Adopt Budget by May 1st; propose for April 14th BOT session;**
- Tax Bills prepared; mailed by June 1; due by July 1st.

GENERAL FUND BUDGET COMPONENTS

| Budget Year | Tax Levy | Other Revenues | Total Budget |
|------------------|------------------------|-----------------------|--------------|
| 2020/2021 | \$11,617,828 63.84% | \$6,580,730 36.16% | \$18,198,558 |
| 2019/2020 | \$11,304,989 62.73% | \$6,715,739 37.27% | \$18,020,728 |
| 2018/2019 | \$11,027,877 62.65% | \$6,575,781 37.35% | \$16,985,180 |
| 2017/2018 | \$10,846,173 64.12% | \$6,068,307 35.88% | \$16,914,480 |
| 2016/2017 | \$10,738,585 63.20% | \$6,252,422 36.80% | \$16,991,017 |

WATER FUND BUDGET COMPONENTS

| Budget Year | Water Rents | Other | Total Budget |
|--|------------------------------|----------------------------|--------------|
| 2020/2021 | \$4,881,500 96.14% | \$196,020 3.86% | \$5,077,520 |
| 2019/2020 | \$4,906,500 88.02% | \$667,990 11.98% | \$5,574,490 |
| 2018/2019 | \$5,254,700 90.33% | \$562,417 9.67% | \$5,817,117 |
| Allocation for Capital Projects | | \$1,750,000 | \$1,750,000 |
| 2017/2018 | \$5,292,000 90.30% | \$568,383 9.70% | \$5,860,383 |
| 2016/2017 | \$5,163,365 90.29% | \$555,359 9.71% | \$5,718,724 |

Changes to VBM's Assessed Value

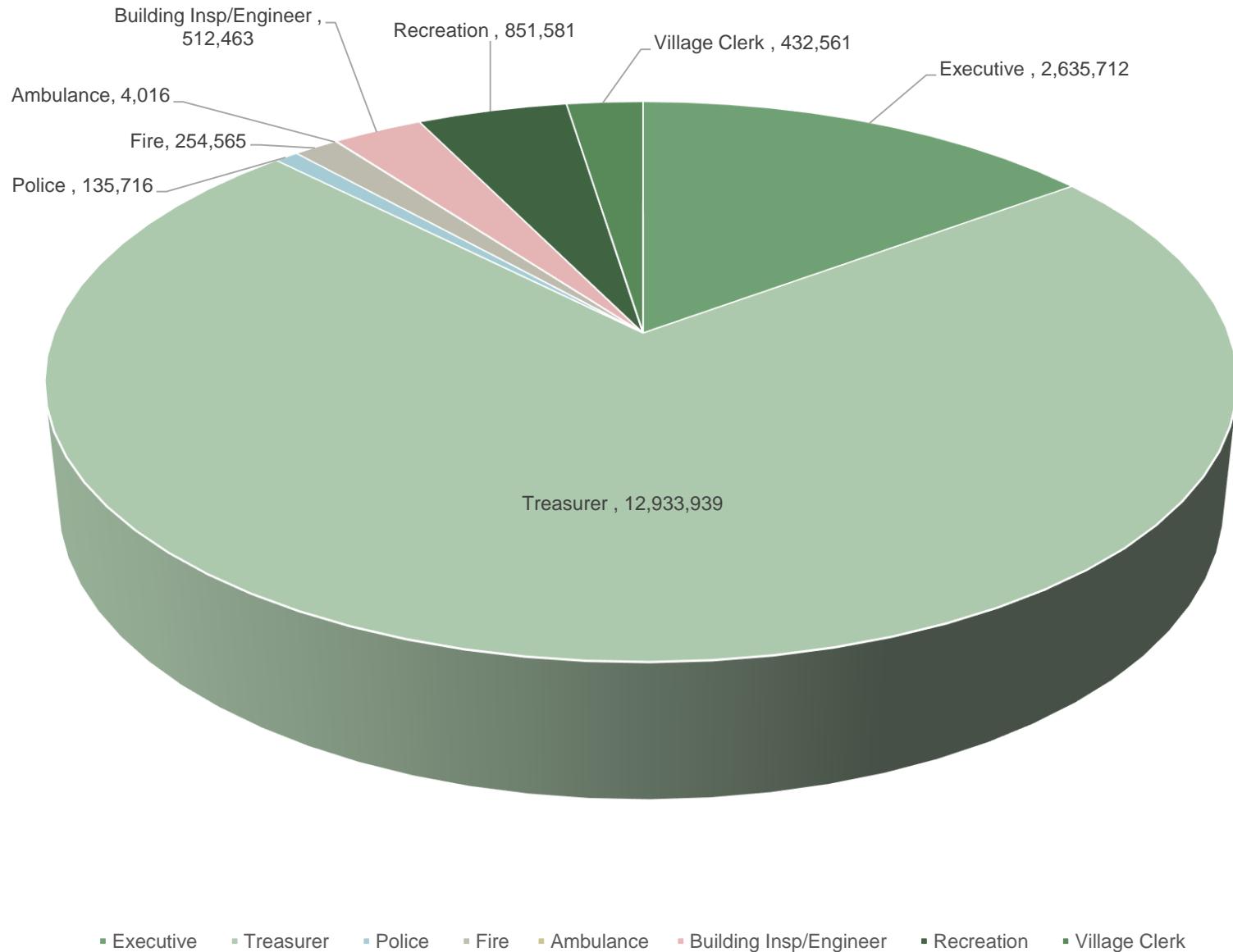
Town of Ossining (TOS) 91.35%;
 Town of Mount Pleasant (TMP) 8.65%

| | | | <u>% Change</u> |
|-----------------|-------------|-----------------|------------------------|
| □ TOS (FY 2021) | *Full value | \$1,928,481,155 | +3.521% |
| | (FY 2020) | \$1,862,884,209 | +2.023% |
| | (FY 2019) | \$1,825,949,543 | +1.837% |
| | (FY 2018) | \$1,793,007,525 | +3.619% |
| | (FY 2017) | \$1,730,392,372 | - 0.121% |
| □ TMP (FY 2021) | | \$2,557,081 | - 0.675% |
| | (FY 2020) | \$2,574,467 | - 0.504% |
| | (FY 2019) | \$2,587,498 | +1.049% |
| | (FY 2018) | \$2,560,631 | +0.156% |
| | (FY 2017) | \$2,556,653 | +0.701% |

VBM 2020 – 2021 GENERAL FUND REVENUE

| General Fund Revenues | Major Change Items | 2019 Actual | 2020 Original Budget | 2021 Tentative | Increase / Decrease |
|--------------------------------------|--|---------------------|----------------------|---------------------|---------------------|
| Executive | Increases in Sales Tax, Utility Receipts, Franchise Fees | \$2,614,481 | \$2,583,712 | \$2,635,712 | \$52,000 |
| Treasurer | 2.77% Property Tax | \$11,851,860 | \$12,825,705 | \$12,933,939 | \$108,235 |
| Police | Permits for films fluctuation yearly | \$142,401 | \$144,570 | \$135,716 | (\$8,854) |
| Fire | Contracts | \$288,310 | \$240,000 | 254,565 | \$14,565 |
| Ambulance | | \$3,937 | \$3,850 | \$4,016 | \$166 |
| Public Works | Increase: CHIPS | \$368,490 | \$432,479 | \$438,005 | \$5,527 |
| Building Inspector / Engineer | Reduction in anticipated misc. & CO copy fees | \$532,946 | \$533,483 | \$512,463 | (\$15,587) |
| Recreation | Camp & Pool Fee Growth | \$798,497 | \$810,989 | \$851,581 | \$40,592 |
| Village Clerk | Reduction in General Clerk Fees and Parking Lot Fees | \$384,259 | \$445,940 | \$432,561 | (\$13,380) |
| Total GF Revenues | | \$16,985,180 | \$18,020,728 | \$18,198,558 | \$183,264 |

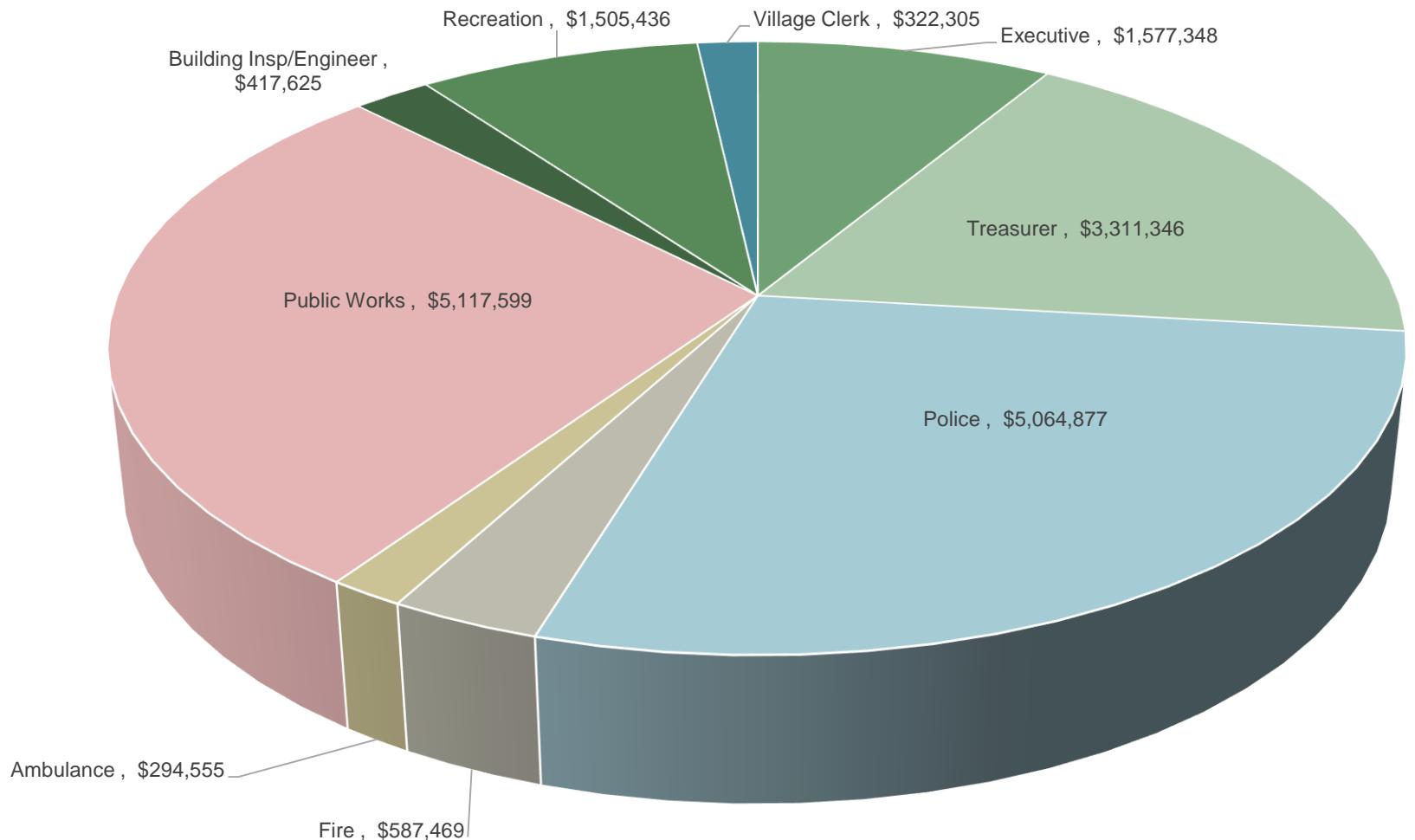
2020/2021 General Fund Revenue by Department



VBM 2020 - 2021 GENERAL FUND EXPENSE

| General Fund Expense | Major Change Items | 2018 Actual | 2019 Original Budget | 2020 Tentative Budget | Increase / Decrease |
|--------------------------------|--|---------------------|----------------------|-----------------------|---------------------|
| Executive | Reallocation of PY Budget Change-Retiree Health & Medicare reimbursement reclassified | \$1,859,547 | \$1,779,128 | \$1,577,348 | -\$201,781 |
| Treasurer | Increase of Debt Service Transfer-Conversion BAN to Bond | \$3,212,244 | \$3,537,977 | \$3,311,346 | -\$226,631 |
| Police | Reallocation of PY Budget Change-Retiree Health & Medicare Reimbursement reclassified Leased P&I \$66,008 in 19-20 and \$78,309 in 20-21 (3 new PO car leases which start in July) | \$4,729,031 | \$4,395,221 | \$5,064,877 | \$669,656 |
| Fire | 209D budget omission prior year | \$613,612 | \$534,544 | \$587,469 | \$52,925 |
| Ambulance | Increase to Contracts EMTs and Fly Car | \$242,153 | \$273,509 | \$294,555 | \$21,046 |
| Public Works | Reallocation of expenses to Water fund related to Salary and Health Insurance | \$4,834,504 | \$5,365,356 | \$5,117,599 | -\$247,757 |
| Building Insp./Engineer | Personal Reductions 3620 | \$369,445 | \$457,363 | \$417,625 | -\$39,738 |
| Recreation | Salary / Benefit Increases | \$1,483,684 | \$1,462,033 | \$1,505,436 | \$43,403 |
| Village Clerk | Main increase due to Monthly Manor however this was offset by various other expense reductions | \$296,572 | \$318,097 | \$322,305 | \$4,208 |
| Total GF Expenses | | \$16,144,937 | \$17,573,637 | \$18,205,728 | \$632,091 |

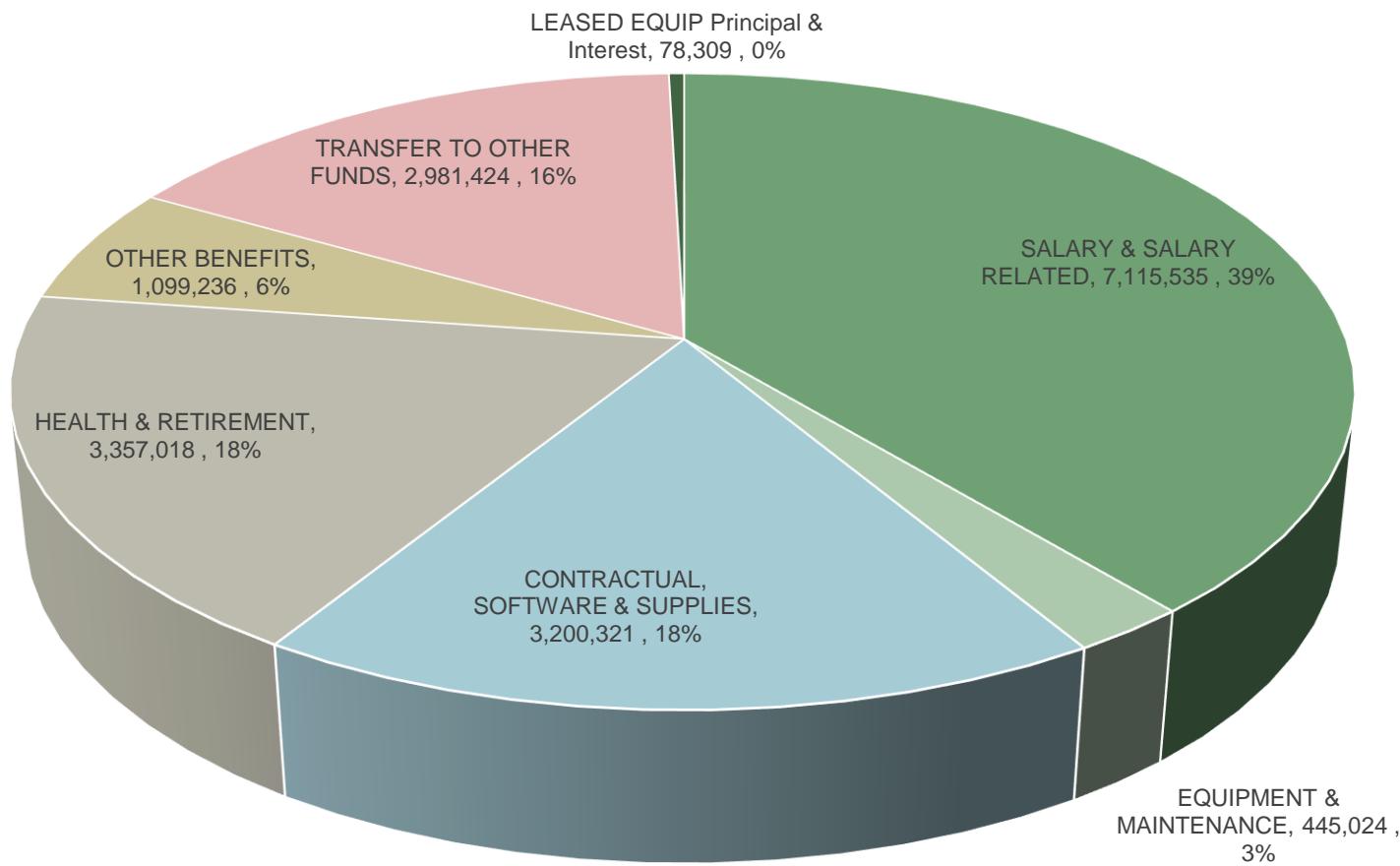
VBM 2019-2020 GENERAL FUND EXPENSE by DEPARTMENT



GF Budget to Budget +/- by Cost Category

| | FY 2019-2020 | FY 2020-2021 (TENTATIVE) | \$'s +/- |
|--------------------------------------|---------------------|--------------------------------|-------------------|
| Salary & Salary Related | \$6,906,863 | \$7,115,535 | \$208,673 |
| Equipment & Maintenance | \$494,079 | \$445,024 | -\$49,055 |
| Contractual, Software & Supplies | \$3,085,795 | \$3,200,321 | \$114,525 |
| Health & Retirement (Benefits) | \$3,411,537 | \$3,357,018 | -\$54,519 |
| Other Benefits | \$1,049,592 | \$1,099,236 | \$49,644 |
| Transfer to Other Funds-Debt Service | \$2,162,191 | 2,346,424 | \$184,233 |
| Library Transfer | \$641,433 | \$635,000 | -\$6,433 |
| BAN Principal & Interest | \$371,738 | \$0 | -\$371,738 |
| Leased Equipment P & I | \$66,008 | \$78,309 | \$12,301 |
| Total Expenses: | \$18,189,236 | \$18,276,867 | \$87,631 |

GENERAL FUND BY COST CATEGORY



VBM 2019 - 2020 LIBRARY FUND REVENUE & EXPENSE

| Library Fund Revenues | Major Change Items | 2019 Actual | 2020 Original Budget | 2021 Tentative Budget | Increase / Decrease |
|--------------------------|----------------------------------|------------------|----------------------|-----------------------|---------------------|
| Library Revenue | Special Gift/Donation 2019 (11k) | \$33,122 | \$18,706 | \$19,713 | \$1,007 |
| GF Village Support | | \$641,433 | \$641,433 | \$635,000 | -\$6,433 |
| Fund Balance | Proposed Use | - | \$53,169 | \$58,400 | \$5,231 |
| Total LF Revenues | | \$674,555 | \$713,308 | \$713,113 | -\$195 |

| Library Fund Expense | Major Change Items | 2019 Actual | 2020 Original Budget | 2021 Tentative Budget | Increase / Decrease |
|--------------------------|---|------------------|----------------------|-----------------------|---------------------|
| Executive | | \$20,065 | \$19,800 | \$19,800 | - |
| Treasurer | | \$1,351 | \$1,350 | \$1,750 | \$400 |
| Library | Minimal increases and decreases to net \$2k | \$683,957 | \$692,158 | \$694,563 | \$2,405 |
| Total LF Expenses | | \$705,373 | \$713,308 | \$716,113 | \$2,805 |

VBM 2020 – 2021 WATER FUND REVENUE & EXPENSE

| Water Fund Revenues | Major Change Items | 2019 Actual | 2020 Original Budget | 2021 Tentative | Increase / Decrease |
|--------------------------|--|--------------------|----------------------|--------------------|---------------------|
| Executive | Tri-Village Billing | \$144,261 | \$107,500 | \$12,500 | -\$95,000 |
| Treasurer | Club Fees reallocated to General Fund –only 2020 premium included this year | \$427,067 | \$420,140 | \$31,185 | -\$388,954 |
| Public Works | Water sale consistent with actual | \$4,379,885 | \$5,046,850 | \$5,033,835 | -\$13,015 |
| Fund Balance | 2019 the actual is closed capital projects (Tran site \$500,000 and Meter Replacement \$325,000) | \$908,351 | \$- | \$- | \$- |
| Total WF Revenues | | \$5,859,565 | \$5,574,490 | \$5,077,520 | -\$496,970 |

| Water Fund Expense | Major Change Items | 2019 Actual | 2020 Original Budget | 2021 Tentative | Increase / Decrease |
|-------------------------|---|--------------------|----------------------|--------------------|---------------------|
| Executive | | \$338,730 | \$246,865 | \$288,234 | \$41,369 |
| Treasurer | Treasurer Increased P&I and Increase in transfer to General | \$2,069,825 | \$2,075,638 | \$2,166,750 | \$91,113 |
| Public Works | | \$3,310,930 | \$3,251,987 | \$3,160,958 | -\$91,029 |
| Total WF Expense | | \$5,719,485 | \$5,574,490 | \$5,615,942 | -\$41,452 |

VBM 2020 – 2021 DEBT SERVICE FUND REVENUE & EXPENSE

| Debt Service Fund Revenue | 2020 Original Budget | 2021 Tentative Budget | Increase / Decrease |
|---|----------------------|-----------------------|---------------------|
| Club payments Debt Service | \$583,192 | \$583,192 | - |
| Transfer In-From General Fund | \$2,096,183 | \$2,268,155 | \$171,932 |
| Transfer In-From Water Fund | \$1,684,461 | \$1,742,512 | \$58,052 |
| Use of Reserves | \$912,100 | \$292,873 | -\$619,227 |
| Total Debt Service Revenue Run-off | \$5,275,936 | \$4,886,692 | -\$389,243 |

| Debt Service Fund Expense | 2019 Original Budget | 2020 Tentative Budget | Increase / Decrease |
|---|----------------------|-----------------------|---------------------|
| Serial Bonds (Principal) | \$2,845,000 | \$2,855,000 | \$10,000 |
| Serial Bonds Interest Expense | \$935,644 | \$1,155,626 | \$219,983 |
| Transfer To General Fund | \$1,075,152 | \$844,880 | -\$230,271 |
| Transfer To Water Fund | \$420,140 | \$31,185 | -\$388,954 |
| Total Debt Service Expense Run-off | \$5,275,935 | \$4,886,692 | -\$389,243 |

PRESSURE POINTS

EXPENSE & REVENUE

CHANGES TO VBM's ASSESSED VALUE

TOWN OF OSSINING ASSESSED VALUE

- *FY(2021) \$1,928,481,955
- *(FY 2020) \$1,862,884,209
- *(FY 2019) \$1,825,949,543
- *(FY 2018) \$1,793,007,525
- (FY 2017) \$97,819,003

*TOS is @ full value

TOWN OF MT. PLEASANT ASSESSED VALUE

- (FY 2021) \$2,557,081
- (FY 2020) \$2,574,467
- (FY 2019) \$2,587,498
- (FY 2018) \$2,560,631
- (FY 2017) \$2,556,653

EQUALIZATION RATES: HOWEVER...

TOWN OF OSSINING EQUALIZATION RATE

- *(FY 2021) 100.00%
- *(FY 2020) 100.00%
- *(FY 2019) 100.00%
- *(FY 2018) 100.00%
- (FY 2017) 5.65%

*TOS is @ full value

TOWN OF MT. PLEASANT EQUALIZATION RATE

- (FY 2021) 1.40%
- (FY 2020) 1.42%
- (FY 2019) 1.43%
- (FY 2018) 1.52%
- (FY 2017) 1.48%

2020/2021 TAX CAP CALCULATION

PROPOSED TAX RATES

TOWN OF OSSINING

| | |
|--|-----------|
| <input type="checkbox"/> Tax Rate (\$1,000) | \$5.50 |
| <input type="checkbox"/> Home Assessment | \$712,042 |
| <input type="checkbox"/> Equalization Rate (20/21) | 100% |

“True Value”

| | |
|-------------------------------------|-----------|
| <input type="checkbox"/> 2020-2021* | \$712,042 |
| <input type="checkbox"/> 2019-2020* | \$711,569 |
| <input type="checkbox"/> 2018-2019 | \$793,809 |
| <input type="checkbox"/> 2017-2018 | \$793,809 |
| <input type="checkbox"/> 2016-2017 | \$778,761 |

Tax Bill

| | |
|------------------------------------|------------|
| <input type="checkbox"/> 2020-2021 | \$4,057.71 |
| <input type="checkbox"/> 2019-2020 | \$4,077.78 |
| <input type="checkbox"/> 2018-2019 | \$3,967.69 |
| <input type="checkbox"/> 2017-2018 | \$4,389.76 |
| <input type="checkbox"/> 2016-2017 | \$4,440.92 |

*Confirmed True Value with Town Assessor

Average 20-21 Tax Payer Decrease: -\$20.07
-0.49%

TOWN OF MT. PLEASANT

| | |
|--|----------|
| <input type="checkbox"/> Tax Rate (\$1,000) | \$393.08 |
| <input type="checkbox"/> Home Assessment | \$9,150 |
| <input type="checkbox"/> Equalization Rate (20/21) | 1.40% |

“True Value”

| | |
|-------------------------------------|-----------|
| <input type="checkbox"/> 2020-2021* | \$653,500 |
| <input type="checkbox"/> 2019-2020 | \$686,761 |
| <input type="checkbox"/> 2018-2019 | \$681,678 |
| <input type="checkbox"/> 2017-2018 | \$641,316 |
| <input type="checkbox"/> 2016-2017 | \$658,649 |

Tax Bill

| | |
|------------------------------------|------------|
| <input type="checkbox"/> 2020-2021 | \$3,833.36 |
| <input type="checkbox"/> 2019-2020 | \$3,703.96 |
| <input type="checkbox"/> 2018-2019 | \$3,745.82 |
| <input type="checkbox"/> 2017-2018 | \$3,546.23 |
| <input type="checkbox"/> 2016-2017 | \$3,716.47 |

Average 20-21 Tax Payer Increase: \$128.41
3.47%

As Village Manager, I wish to thank all of our department heads and staff members who have actively and candidly participated in the budgetary process these last many weeks.

Special thanks go to Village Treasurer, Kathryn Nivins-Mack and Robin Rizzo for spending long hours assisting me and challenging me in the preparation of this tentative budget.

Lastly, our appreciation goes to the M/BOT past and incoming, who have been persistent, understanding and supportive in addressing the service needs and financial concerns of Briarcliff Manor residents.

Philip E. Zegarelli, Village Manager
April 2020