



TENTATIVE BUDGET 2022 - 2023

Public Presentation
Mayor / Board of Trustees
March 2022

FY 2022/23 Budget Calendar

- ³ Mar 29th Village Manager will present the 22/23 Tentative Budget to the Board
- ¹ Apr 5th Open Public Hearing on 22/23 Tentative Budget/Tax Cap
- ⁴ Apr 12th *If necessary – 3rd Pass Operating before 2022/23 Adoption on 4/26.*
- ¹ Apr 19th Close Public Hearing on 22/23 Tentative Budget
- ³ Apr 26th Final opportunity to pass Tax Cap Resolution
Adoption of 2022/23 Village Budget

¹ Presentation on regular scheduled BOT Meeting

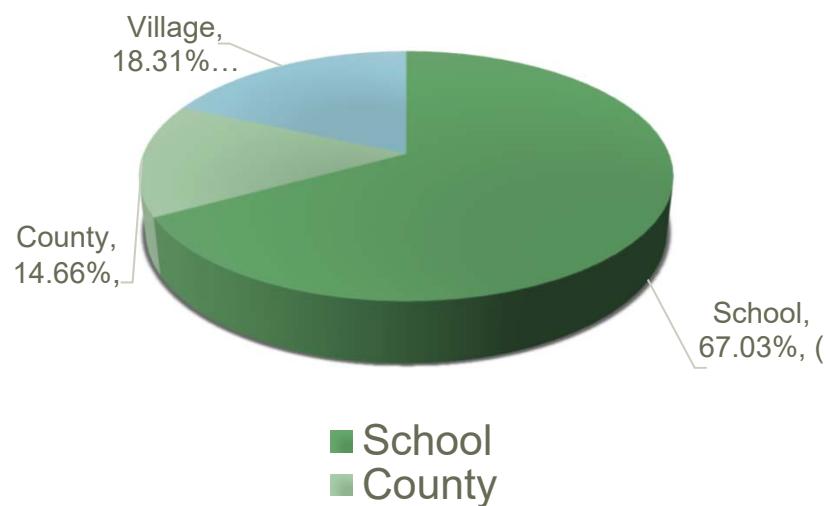
² Potential presentation on scheduled BOT Meeting

³ Requires Work Session to be converted to a BOT Meeting

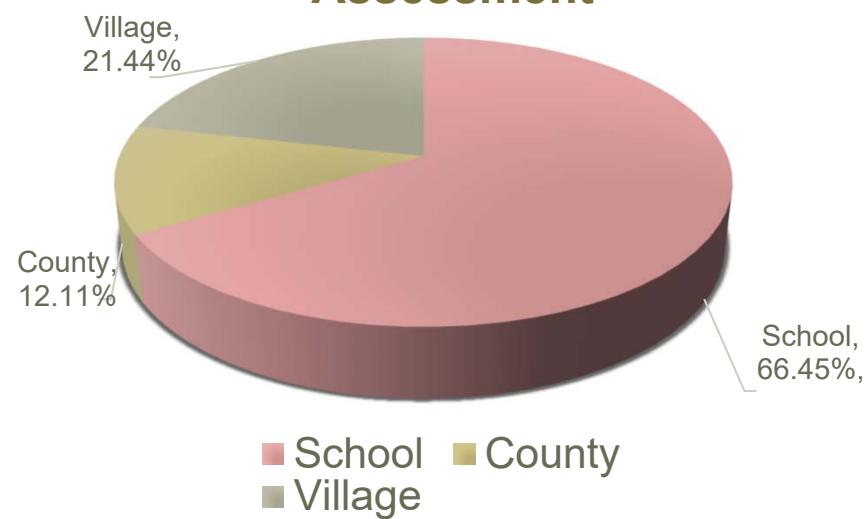
⁴ Potential presentation – requires Special Meeting to be scheduled

PROPORTIONAL SHARE OF TOTAL PROPERTY TAX LEVY **21/22**

Town of Ossining FY **21/22-**
91.3% of Total VBM
Assessment



Town of Mt. Pleasant FY **21/22 -**
8.7 % of Total VBM
Assessment



22/23 Tentative Budget

General Fund **Revenue** Change Summary

<u>Category</u>	2019/20	2020/21	2021/22	2021/22	2021/22	2022/23	\$ Change	% Change
	<u>Actuals</u>	<u>Actuals</u>	<u>Adjusted Budget</u>	<u>Actuals YTD 3/18/22</u>	<u>Projected</u>	<u>Tentative</u>	<u>Adjusted to Tentative</u>	<u>Adjusted to Tentative</u>
Real Property Tax*	\$11,240,860	\$11,729,800	\$12,493,265	\$12,382,609	\$12,470,530	\$12,493,265	\$0	0.00%
Property Tax Items	\$50,159	\$102,411	\$47,650	\$55,040	\$64,901	\$55,040	\$7,390	15.51%
Sales Tax	\$1,572,373	\$1,812,474	\$1,580,000	\$1,025,018	\$1,831,029	\$1,888,000	\$308,000	19.49%
Other Non Property Tax Items	\$372,850	\$385,145	\$385,282	\$241,209	\$377,146	\$385,282	\$0	0.00%
Departmental Income	\$1,842,533	\$1,059,535	\$1,417,536	\$1,466,776	\$1,762,018	\$1,921,376	\$503,840	35.54%
Use of Money and Property	\$370,605	\$476,885	\$325,313	\$185,210	\$357,899	\$165,192	(\$160,121)	-49.22%
Licenses/Permits	\$541,685	\$657,032	\$583,000	\$792,278	\$818,115	\$668,700	\$85,700	14.70%
Fines & Forfeitures	\$198,604	\$65,194	\$85,500	\$193,054	\$242,566	\$201,000	\$115,500	135.09%
Other Misc	\$249,105	\$101,998	\$108,914	\$87,338	\$113,282	\$122,645	\$13,731	12.61%
Misc Local Sources	\$54,698	\$71,366	\$30,645	\$15,492	\$51,833	\$37,081	\$6,436	21.00%
Interfund Revenue	\$1,124,869	\$923,957	\$882,783	\$388,070	\$832,783	\$437,905	(\$444,878)	-50.39%
State/Federal Aid**	\$326,209	\$306,097	\$403,732	\$433,452	\$826,012	\$826,411	\$422,679	104.69%
Mortgage Tax	\$244,838	\$326,035	\$285,000	\$180,514	\$259,483	\$260,000	(\$25,000)	-8.77%
Total Revenues	\$18,189,389	\$18,017,930	\$18,628,620	\$17,446,058	\$20,007,598	\$19,461,896	\$833,276	4.47%
Use of Fund Balance	\$0	\$0	\$0	\$0	\$0	\$175,000	\$175,000	
Tentative Tax Levy Increase						\$814,391	\$814,391	6.52%
Total Revenues & Surplus	\$18,189,389	\$18,017,930	\$18,628,620	\$17,446,058	\$20,007,598	\$20,451,287	\$1,822,667	9.78%

*2022/23 Proposed Tax - does not reflect Tax Levy increase (see Tax Levy Increase)

** Includes ARPA Funds \$415,076 (21/22 Act. And 22/23 Tentative)

22/23 Tentative Budget

General Fund **Departmental Expense**

Change Summary

	2019/20	2020/21	2021/22	2021/22	2021/22	2022/23	\$ Change	% Change
<u>Category</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Adjusted Budget</u>	<u>Actuals YTD 3/18/22</u>	<u>Projected</u>	<u>Tentative</u>	<u>Adjusted to Tentative</u>	<u>Adjusted to Tentative</u>
Board Of Trustees	\$36,593	\$36,251	\$129,592	\$64,048	\$139,170	\$70,750	(\$58,842)	-45.41%
Engineer/Building Inspection	\$284,571	\$322,408	\$374,213	\$279,643	\$347,971	\$401,372	\$27,158	7.26%
Fire/Ambulance	\$695,274	\$776,725	\$874,086	\$523,459	\$899,688	\$950,583	\$76,497	8.75%
Police	\$3,259,159	\$3,461,020	\$3,202,917	\$2,688,338	\$3,333,471	\$3,435,197	\$232,279	7.25%
Public Works	\$3,541,292	\$3,723,861	\$3,712,205	\$2,852,956	\$3,772,634	\$3,832,208	\$120,004	3.23%
Recreation	\$1,127,468	\$865,716	\$1,146,246	\$918,269	\$1,171,428	\$1,423,004	\$276,758	24.14%
Village Clerk	\$245,592	\$183,844	\$135,057	\$96,921	\$138,659	\$147,964	\$12,907	9.56%
Village Justice	\$194,123	\$196,182	\$207,897	\$149,263	\$202,089	\$192,558	(\$15,339)	-7.38%
Village Treasurer	\$225,197	\$222,116	\$228,853	\$193,937	\$239,853	\$255,472	\$26,619	11.63%
Village Manager	\$432,486	\$413,904	\$453,384	\$384,115	\$468,310	\$380,703	(\$72,681)	-16.03%
Emp. Benefit, Health	\$1,541,207	\$1,491,444	\$1,417,499	\$1,161,533	\$1,423,366	\$1,588,007	\$170,507	12.03%
Emp. Benefit, Other	\$112,637	\$119,823	\$120,294	\$110,832	\$141,801	\$124,755	\$4,461	3.71%
Emp. Benefit, Pension	\$1,142,414	\$1,210,332	\$1,434,798	\$1,455,198	\$1,455,198	\$1,413,323	(\$21,475)	-1.50%
Total Departmental Expense	\$12,838,013	\$13,023,625	\$13,437,041	\$10,878,511	\$13,733,636	\$14,215,895	\$778,854	5.80%

22/23 Tentative Budget

General Fund **Non-Departmental Expense**

Change Summary

	2019/20	2020/21	2021/22	2021/22	2021/22	2022/23	\$ Change	% Change
<u>Category</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Adjusted Budget</u>	<u>Actuals YTD 3/18/22</u>	<u>Projected</u>	<u>Tentative</u>	<u>Adjusted to Tentative</u>	<u>Adjusted to Tentative</u>
Contingent/Tax Refunds	\$31,148	\$281,992	\$261,940	\$135,709	\$196,503	\$327,686	\$65,746	25.10%
Debt Service/Leases	\$920,185	\$84,447	\$191,609	\$103,073	\$127,761	\$145,476	(\$46,132)	-24.08%
Emp. Benefit, Other	\$2,301	\$2,559	\$2,768	\$0	\$2,695	\$2,678	(\$90)	-3.25%
Gasoline/Diesel	\$91,699	\$103,478	\$104,460	\$81,356	\$166,678	\$188,610	\$84,150	80.56%
Information Technology	\$92,272	\$106,263	\$102,296	\$87,484	\$103,792	\$117,989	\$15,693	15.34%
Insurances, Phones, Other	\$787,387	\$741,000	\$692,521	\$599,436	\$753,610	\$671,719	(\$20,802)	-3.00%
Retiree Benefit, Health	\$666,376	\$691,149	\$786,530	\$628,491	\$747,258	\$900,673	\$114,143	14.51%
Transfer to Capital Fund	\$103,144	\$89,000	\$50,000	\$50,000	\$50,000	\$415,076	\$365,076	730.15%
Transfer to Debt Service	\$2,079,029	\$2,237,230	\$2,174,118	\$2,009,162	\$2,174,118	\$2,526,720	\$352,602	16.22%
Transfer to Library	\$606,680	\$638,217	\$607,191	\$467,402	\$607,191	\$655,000	\$47,809	7.87%
Utilities - Electric and Natural Gas	\$211,949	\$215,691	\$229,035	\$160,049	\$233,423	\$283,765	\$54,730	23.90%
Total Non-Departmental Expense	\$5,592,170	\$5,191,026	\$5,202,469	\$4,322,161	\$5,163,030	\$6,235,392	\$1,032,924	19.85%

22/23 Tentative Budget

Six Major **Expenditure** Items

	2021-22 Adjusted Budget	2022-23 Tentative	\$ Change	% Change
			Adjusted to Tentative	Adjusted to Tentative
Personal Services	\$7,025,226	\$7,294,866	\$269,640	3.84%
Debt Service	\$2,174,118	\$2,526,720	\$352,602	16.22%
Health Insurance	\$2,204,029	\$2,454,686	\$250,657	11.37%
Retirement Contribution	\$1,434,798	\$1,403,883	-\$30,915	-2.15%
Transfer to Library	\$607,191	\$655,000	\$47,809	7.87%
Social Security	\$533,978	\$542,641	\$8,663	1.62%
 Total	 \$13,979,340	 \$14,877,796	 \$898,456	 6.43%
 Total Expenditures	 \$18,577,855	 \$20,451,287		
 Percentage of Expenditures	 75.25%	 72.75%		

WATER, LIBRARY AND DEBT SERVICE FUNDS

REVENUE & EXPENSE



22/23 Tentative Budget

Water Fund Summary

<u>Category</u>	2019/20	2020/21	2021/22	2021/22	2021/22	2022/23	\$ Change	% Change
	<u>Actuals</u>	<u>Actuals</u>	<u>Adjusted Budget</u>	<u>Actuals</u>	<u>Projected</u>	<u>Tentative</u>	<u>Adjusted to Tentative</u>	<u>Adjusted to Tentative</u>
Departmental Income	\$4,572,044	\$5,185,021	\$5,126,700	\$3,319,863	\$5,036,849	\$5,505,908	\$379,208	7.40%
Other Misc	\$16,969	\$13,205	\$16,398	\$26,813	\$36,745	\$22,469	\$6,071	37.03%
Interfund Revenue	\$0	\$31,185	\$342,329	\$201,165	\$372,329	\$310,171	(\$32,158)	-9.39%
Use of Money and Property	\$13,909	\$0	\$0	\$40,007	\$40,008	\$0	\$0	
Total Revenues	\$4,602,922	\$5,229,411	\$5,485,427	\$3,587,847	\$5,485,931	\$5,838,549	\$353,121	6.44%
Use of Fund Balance	\$0	\$248,139	\$287,019	\$0	\$0			
Total Revenues & Surplus	\$4,602,922	\$5,477,550	\$5,772,446	\$3,587,847	\$5,485,931	\$5,838,549	\$66,102	1.15%
Total Departmental Expense	\$3,428,713	\$3,046,149	\$3,228,354	\$2,273,009	\$2,992,676	\$3,134,051	(\$94,302)	-2.92%
Total Water Wide Expense	\$2,495,150	\$2,439,326	\$2,544,092	\$1,574,562	\$2,565,124	\$2,704,498	\$160,405	6.31%
Total Expense	\$5,923,864	\$5,485,475	\$5,772,446	\$3,847,571	\$5,557,800	\$5,838,549	\$66,103	1.15%
Variance					(\$71,868)	\$0		

* Includes new Meter Ready to Serve Fee

Ready to Serve- Proposed Meter Fee Schedule

Ready to Serve Charge Inside Village - NEW

	<u>Current Fee</u>	<u>Proposed Fee</u>	<u>Fee Increase</u>	<u>Latest Revision</u>
5/8" meter	NEW	\$9.00	NEW	NEW
3/4" meter	NEW	\$13.50	NEW	NEW
1 " meter	NEW	\$18.00	NEW	NEW
1 ½"meter	NEW	\$45.00	NEW	NEW
2" meter	NEW	\$58.50	NEW	NEW
3" meter	NEW	\$108.00	NEW	NEW
4" meter	NEW	\$180.00	NEW	NEW
6" meter	NEW	\$360.00	NEW	NEW

Ready to Serve Charge Outside Village - NEW

	<u>Current Fee</u>	<u>Proposed Fee</u>	<u>Fee Increase</u>	<u>Latest Revision</u>
5/8" meter	NEW	\$13.50	NEW	NEW
3/4" meter	NEW	\$20.25	NEW	NEW
1 " meter	NEW	\$27.00	NEW	NEW
1 ½"meter	NEW	\$67.50	NEW	NEW
2" meter	NEW	\$87.75	NEW	NEW
3" meter	NEW	\$162.00	NEW	NEW
4" meter	NEW	\$270.00	NEW	NEW
6" meter	NEW	\$540.00	NEW	NEW

22/23 Tentative Budget

Water Department **Expense** Detail

	2019/20 Actuals	2020/21 Actuals	2021/22 Adjusted Budget	2021-22 Actuals	2021-22 Projected Actuals	2022-23 Tentative Budget	\$ Change Adjusted to Tentative	% Change Adjusted to Tentative
Buildings	\$6,258	\$1,459	\$5,092	\$1,039	\$4,285	\$2,500	(2,592)	-50.91%
Central Garage Water	\$60,389	\$56,911	\$62,002	\$45,982	\$61,415	\$60,332	(1,670)	-2.69%
Sanitary Sewers General	\$459,117	\$149,111	\$162,770	\$117,708	\$163,650	\$156,862	(5,908)	-3.63%
Source of Supply,Power,Pumping	\$1,253,325	\$1,254,192	\$1,367,919	\$723,377	\$1,070,453	\$1,246,390	(121,530)	-8.88%
Transmission and Distribution Water	\$450,939	\$458,958	\$455,558	\$369,823	\$484,491	\$465,727	10,169	2.23%
Village Manager	\$50,285	\$49,563	\$44,553	\$38,983	\$50,435	\$48,925	4,372	9.81%
Village Treasurer	\$9,450	\$12,950	\$10,079	\$12,707	\$12,707	\$12,088	2,009	19.93%
Water Administration	\$720,244	\$638,775	\$672,728	\$517,910	\$672,561	\$676,045	3,317	0.49%
Emp. Benefit, Health	\$266,545	\$246,553	\$255,125	\$243,172	\$263,311	\$278,079	22,955	9.00%
Emp. Benefit, Other	\$15,667	\$28,028	\$24,789	\$18,660	\$25,718	\$18,216	(6,574)	-26.52%
Emp. Benefit, Pension	\$136,494	\$149,649	\$167,738	\$183,649	\$183,649	\$168,887	1,149	0.69%
Total Water Department Expense	\$3,428,713	\$3,046,149	\$3,228,354	\$2,273,009	\$2,992,676	\$3,134,051	(94,302.48)	-2.92%

22/23 Tentative Budget

Water Non-Departmental **Expense** Detail

	2019/20 Actuals	2020/21 Actuals	2021/22 Adjusted Budget	2021-22 Actuals	2021-22 Projected Actuals	2022-23 Tentative Budget	\$ Change Adjusted to Tentative	% Change Adjusted to Tentative
Contingent Other	\$30,965	\$25,418	\$75,948	\$0	\$35,120	\$103,157	27,209	35.83%
Debt Service/Leases	\$7,726	\$55,395	\$134,695	\$125,320	\$134,691	\$88,799	(45,896)	-34.07%
Emp. Benefit, Other	\$174	\$187	\$203	\$197	\$197	\$203	0	0.00%
Gasoline/Diesel	\$20,796	\$11,919	\$16,500	\$6,059	\$10,249	\$15,500	(1,000)	-6.06%
Information Technology	\$1,587	\$19,064	\$21,015	\$14,674	\$21,515	\$26,237	5,222	24.85%
Insurances, Phones, Other	\$154,993	\$211,742	\$177,471	\$176,023	\$182,290	\$183,134	5,662	3.19%
Retiree Benefit, Health	\$38,711	\$42,028	\$41,550	\$36,533	\$44,418	\$78,471	36,921	88.86%
Transfer to Debt Service	\$1,682,747	\$1,771,546	\$1,821,483	\$1,077,722	\$1,852,070	\$1,922,055	100,572	5.52%
Transfer to General Fund	\$368,264	\$120,000	\$57,408	\$0	\$57,408	\$57,408	0	0.00%
Utilities - Electric and Natural Gas	\$141,537	\$151,254	\$157,000	\$130,613	\$185,138	\$195,834	38,834	24.74%
Water Administration Tri Village	\$47,652	\$30,773	\$40,820	\$7,420	\$42,027	\$33,700	(7,120)	-17.44%
Total Water Non-Departmental Expense	\$2,495,150	\$2,439,326	\$2,544,093	\$1,574,562	\$2,565,124	\$2,704,498	160,405	6.30%
Total Expense Budget	\$5,923,864	\$5,485,475	\$5,772,446	\$3,847,571	\$5,557,800	\$5,838,549	66,103	1.15%

22/23 Tentative Budget

Library Fund Summary

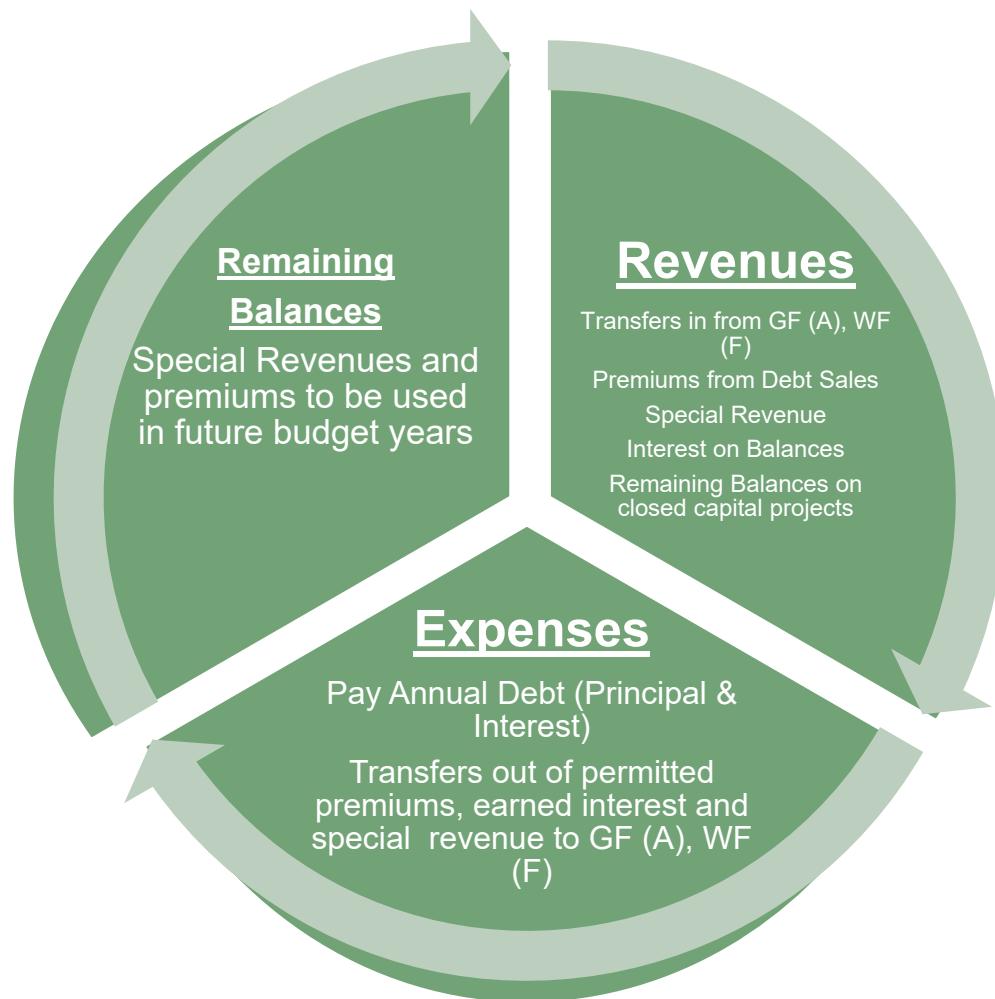
<u>Category</u>	2019/20	2020/21	2021/22	2021/22	2021/22	2022/23	\$ Change <u>Adjusted to</u> <u>Tentative</u>	% Change <u>Adjusted to</u> <u>Tentative</u>
	<u>Actuals</u>	<u>Actuals</u>	<u>Adjusted</u>	<u>Actuals</u>	<u>Projected</u>	<u>Tentative</u>		
Departmental Income	\$6,119	\$271	\$781	\$2,225	\$2,400	\$1,200	\$419	53.65%
Use of Money and Property	\$2,681	\$2,431	\$2,400	\$1,802	\$2,410	\$2,400	\$0	0.00%
Other Misc	\$9,945	\$15,736	\$15,806	\$12,303	\$14,509	\$19,928	\$4,122	26.08%
Interfund Revenue	\$606,680	\$638,217	\$607,191	\$467,402	\$607,191	\$655,000	\$47,809	7.87%
Total Revenues	\$625,425	\$656,655	\$626,178	\$483,732	\$626,510	\$678,528	\$52,350	8.36%
Use of Fund Balance	\$56,942	\$13,177	\$48,381	\$0	\$48,381	\$0	(\$48,381)	
Total Revenues & Fund Balance	\$682,367	\$669,832	\$674,559	\$483,732	\$674,891	\$678,528	\$3,969	0.59%
Total Departmental Expense	\$622,217	\$609,510	\$617,158	\$471,593	\$613,727	\$613,282	(\$3,875)	-0.63%
Total Non Departmental Expense	\$60,150	\$58,197	\$59,020	\$41,927	\$58,048	\$65,246	\$6,225	10.55%
Total Expense	\$682,367	\$667,707	\$676,178	\$513,519	\$671,774	\$678,528	\$2,350	0.35%
Variance	\$0	\$2,125	(\$1,619)	(\$29,787)	\$3,117	\$0		

22/23 Tentative Budget

Library Fund **Expense** Detail

	2019/20	2020/21	2021/22	2021-22	2021-22	2022-23	\$ Change	% Change
	Actuals	Actuals	Adjusted Budget	Actuals	Projected Actuals	Tentative Budget	Adjusted to Tentative	Adjusted to Tentative
Library	\$475,141	\$459,700	\$449,752	\$346,895	\$470,656	\$457,975	8,223	1.83%
Emp. Benefit, Health	\$101,036	\$95,295	\$112,650	\$73,918	\$90,501	\$102,139	(10,511)	-9.33%
Emp. Benefit, Other	\$3,210	\$3,776	\$5,010	\$1,844	\$2,850	\$7,010	2,000	39.92%
Emp. Benefit, Pension	\$38,060	\$46,063	\$45,029	\$45,029	\$45,029	\$41,409	(3,620)	-8.04%
Retiree Benefit, Health	\$4,771	\$4,675	\$4,717	\$3,906	\$4,691	\$4,749	32	0.69%
Total Departmental Expense	\$622,217	\$609,510	\$617,158	\$471,593	\$613,727	\$613,282	(3,875)	-0.63%
	2019/20	2020/21	2021/22	2021-22	2021-22	2022-23	\$ Change	% Change
	Actuals	Actuals	Adjusted Budget	Actuals	Projected Actuals	Tentative Budget	Adjusted to Tentative	Adjusted to Tentative
Contingent Other	\$390	\$325	\$1,976	\$0	\$390	\$3,400	1,424	72.08%
Emp. Benefit, Other	\$386	\$166	\$180	\$0	\$175	\$135	(45)	-25.00%
Insurances, Phones, Other	\$29,414	\$30,449	\$26,300	\$22,352	\$28,091	\$27,156	855	3.25%
Retiree Benefit, Health	\$7,110	\$4,246	\$3,564	\$2,555	\$3,555	\$4,083	519	14.56%
Utilities - Electric and Natural Gas	\$22,851	\$23,012	\$27,000	\$17,019	\$25,836	\$30,472	3,472	12.86%
Total Non Departmental Expense	\$60,150	\$58,197	\$59,020	\$41,927	\$58,048	\$65,246	6,225	10.55%
Total Expense Budget	\$682,367	\$667,707	\$676,178	\$513,519	\$671,774	\$678,528	2,350	0.35%

DEBT SERVICE FUND CYCLE FOR REVENUE AND EXPENSES



22/23 Tentative Budget

Debt Fund Summary

Category	2019/20	2020/21	2021/22	2021/22	2021/22	2022/23	\$ Change	% Change
	Actuals	Actuals	Budget	Actuals	Projected Actuals	Tentative Budget	Adjusted to Tentative	Adjusted to Tentative
Interest & Earnings	\$0	\$9,519	\$0	\$92	\$110	\$0	\$0	
Other Unclassified Revenue	\$583,192	\$583,192	\$583,192	\$583,192	\$583,192	\$583,192	\$0	
Premium on Obligations	\$979,472	\$744,974	\$0	\$419,991	\$419,991	\$0	\$0	
Refunding Bond Issue Proceeds	\$3,660,207	\$7,650,000	\$0	\$0	\$0	\$0	\$0	
Transfer In- From Capital Fund	\$0	\$460,895	\$0	\$46,225	\$46,225	\$0	\$0	
Transfer In- From General Fund	\$2,058,154	\$2,175,225	\$2,174,118	\$2,009,162	\$2,174,118	\$2,526,720	\$352,602	16.22%
Transfer In- From Water Fund	\$1,059,373	\$1,726,546	\$1,727,070	\$1,080,128	\$1,727,070	\$1,746,588	\$19,518	1.13%
Total Revenues	\$8,340,397	\$13,350,350	\$4,484,380	\$4,138,789	\$4,950,706	\$4,856,500	\$372,120	8.30%
Fund Balance			\$533,747		\$533,747	\$107,476	(\$426,271)	-79.86%
Total Revenues & Fund Balance	\$8,340,397	\$13,350,350	\$5,018,127	\$4,138,789	\$5,484,453	\$4,963,976	\$317,968	6.34%
Fiscal Fees Other Expenses	\$80,223	\$156,555	\$0	\$0	\$0	\$0	\$0	
Pmnt to Refunding Escrow Agent	\$4,156,161	\$8,216,413	\$0	\$0	\$0	\$0	\$0	
Serial Bonds (Principal)	\$2,355,000	\$2,870,000	\$2,900,000	\$2,539,250	\$2,900,000	\$3,149,000	\$249,000	8.59%
Serial Bonds Interest Exp	\$762,527	\$1,093,776	\$1,001,188	\$550,040	\$1,093,777	\$1,124,308	\$123,120	12.30%
Transfer To Gen Fund-	\$583,192	\$792,635	\$774,610	\$387,305	\$774,610	\$380,497	(\$394,114)	-50.88%
Transfer to Wtr Fund-	\$0	\$31,185	\$342,329	\$171,165	\$342,329	\$310,171	(\$32,158)	-9.39%
Total Debt Fund Expense	\$7,937,102	\$13,160,564	\$5,018,127	\$3,647,760	\$5,110,716	\$4,963,976	(\$54,152)	-1.08%
Variance	\$403,295	\$189,786	\$0	\$491,029	\$373,737	\$0		

BOND includes \$125k for Wells Fargo+\$100k for additional borrowings that we will most likely complete

* Premiums from 21/22 = \$419k using \$ 175k in 22/23



21/22 YEAR END PROJECTED
FUND BALANCE
&
22/23 TENTATIVE BUDGET
PROPOSED ALLOCATIONS

Village of Briarcliff Manor

Fund Balance Analysis

21/2022 Estimated Projections

<u>Fund</u>	<u>A</u>	<u>F</u>	<u>L</u>	<u>V</u>	<u>Totals</u>
21/22 Projected Revenue	20,007,598	5,485,931	626,510	4,950,706	31,070,745
21/22 Projected Expense	18,899,666	5,557,800	671,775	5,267,272	30,396,513
2021/22 Projected Activity	857,932	(71,868)	(45,265)	(316,566)	674,233
21/22 Budgeted Use of FB	-	294,519	48,381	533,747	876,647
2020/21 Fund Balance	2,355,957	888,512	51,993	1,141,782	3,296,462
% to 20/21 Expense Budget	12.47%	15.99%	7.74%	21.68%	10.84%
Estimated Year End 21/22 Fund Balance	3,213,889	816,644	6,728	825,216	4,037,261
% to 21/22 Expense Budget	17.01%	14.69%	1.00%	15.67%	13.28%

Village of Briarcliff Manor Fund Balance Analysis

21/2022 Estimated Projections, 22/23 Allocations and Fund Balances

<u>Fund</u>	<u>A</u>	<u>F</u>	<u>L</u>	<u>V</u>	<u>Totals</u>
Estimated Year End 21/22 Fund Balance Before Allocations	3,213,889	816,644	6,728	825,216	4,037,261
% to 21/22 Expense Budget	17.01%	14.69%	1.00%	15.67%	13.28%
<i>Proposed 22/23 Tax Relief Allocation</i>	<i>175,000</i>	-	-	<i>107,476</i>	<i>282,476</i>
<i>Estimated 22/23 Capital Budget Allocation*</i>	<i>350,000</i>			<i>-</i>	<i>350,000</i>
Estimated Net Impact of Allocations to Year End 21/22	2,688,889	816,644	6,728	717,740	4,230,001
% to Expense Budget	14.23%	14.69%	1.00%	13.63%	13.92%

**Contingent on final 21/22 Audit*



TAX LEVY & TAX RATE CALCULATIONS

ASSESSED VALUE 6 YEAR HISTORY

					Assessed Value	%Inc Yr/Yr
Fiscal Year	Town of Ossining	Town of Mount Pleasant (FMV)	Full Market Value (FMV)		\$ Inc Yr/Yr	
2017-18	\$1,793,007,525	\$168,462,566	\$1,961,470,091	\$52,290,796	2.74%	
2018-19	\$1,825,949,543	\$180,943,916	\$2,006,893,459	\$45,423,368	2.32%	
2019-20	\$1,862,884,209	\$181,300,493	\$2,044,184,702	\$37,291,243	1.86%	
2020-21	\$1,928,481,955	\$182,648,643	\$2,111,130,598	\$66,945,896	3.27%	
2021-22*	<u>\$1,983,334,779</u>	\$187,352,044	\$2,170,686,823	\$59,556,225	2.82%	
2022-23*	<u>\$1,951,389,437</u>	\$197,799,618	\$2,149,189,055	-\$21,497,767	-0.99%	
Assessment Variance from PY	<u>(\$31,945,342)</u>	<u>\$10,447,575</u>				

2022/2023 TAX CAP CALCULATION

2022/23 Budget Tentative Tax Rates

	2018/19	2019/20	2020/21	2021/22	2022/23-Tentative
TOTAL GF EXPENDITURES	\$ 17,603,657.75	\$ 18,205,728.19	\$ 18,198,558.34	\$ 18,577,855.00	\$ 20,451,287.40
TOTAL NON-TAX REVENUES	\$ 6,575,780.75	\$ 6,900,739.19	\$ 6,580,730.34	\$ 6,084,590.00	\$ 6,968,631.40
Approp/Overlay/Other Funds	\$ -	\$ -	\$ -	\$ -	\$ 175,000.00

TOTAL TAXATION	2018/19	2019/20	2020/21	2021/22	2022/23-Tentative
Expenditures	17,586,288	18,205,728	18,198,558	18,577,855	20,451,287
Revenues	6,558,411	6,900,739	6,580,730	6,084,590	6,968,631
Appropriated Funds	-	-	-	-	175,000
Tax Levy	11,027,891	11,304,989	11,617,828	12,493,265	13,307,656

Total Percent Increase	2.69%	2.51%	2.77%	7.54%	6.52%
Allowable Tax Cap Increase	2.02%	2.51%	2.77%	4.58%	4.20%
Over/under Tax Cap	0.67%	0.00%	0.00%	2.96%	2.32%

2022/23 Budget Tentative Tax Rates

	2018/19	2019/20	2020/21	2021/22	2022/23-Tentative
TOWN OF OSSINING-Avg Home Assessment 22/23= \$721,921					
Percent of Village assessment	100.00%	100.00%	100.00%	100.00%	100.00%
Expenditures	90.98388%	91.13091%	91.34830%	91.36900%	90.79074%
Revenues	16,016,491	16,591,047	16,624,074	16,974,400	18,567,876
Appropriated Funds	5,982,900	6,288,707	6,011,385	5,559,429	6,326,872
Tax Levy	-	-	-	-	158,884
Assess Valuation	10,033,590	10,302,340	10,612,689	11,414,971	12,082,120
Tax Rate Per \$1,000 Valuation	1,825,949,543	1,862,884,209	1,928,481,955	1,983,334,779	1,951,389,437
	5.49	5.53	5.50	5.76	6.19
Dollar Increase	(0.04)	0.04	(0.03)	0.25	0.44
Percentage Increase	-0.72%	0.73%	-0.49%	4.58%	7.58%
Avg Tax increase/Decrease	\$ (31.45)	\$ 28.69	\$ (19.36)	\$ 182.16	\$ 314.83
Avg Tax Bill	\$ 3,967.69	\$ 4,077.78	\$ 4,057.71	\$ 4,243.94	\$ 4,469.81

	1.43%	1.42%	1.40%	1.37%	1.31%
TOWN OF MT PLEASANT-Avg Home Assessment 22/23= \$9,300 (FMV 710k)					
Percent of Village assessment	9.01612%	9.20926%	8.65170%	8.63100%	9.20926%
Expenditures	1,587,167	1,676,613	1,574,484	1,603,455	1,883,412
Revenues	592,880	635,507	569,345	525,161	641,759
Appropriated Funds	-	-	-	-	16,116
Tax Levy	994,287	1,041,106	1,005,139	1,078,294	1,225,536
Assess Valuation	2,587,498	2,574,467	2,557,081	2,566,723	2,592,975
Tax Rate Per \$1,000 of Assessed Valuation	384.27	404.40	393.08	420.11	472.64
Dollar Increase	3.01	40.61	(11.32)	27.02	52.53
Percentage Increase	0.79%	5.24%	-2.80%	6.88%	12.50%
Avg Tax increase/Decrease	\$ 29.35	\$ 395.99	\$ (103.54)	\$ 247.27	\$ 488.55
Avg Tax Bill	\$ 3,745.82	\$ 3,943.72	\$ 3,833.36	\$ 3,843.96	\$ 4,395.53